

Nijit Supriat  
August 13, 2015

## Abstract

The "Reserve Bank of India" is federal bank of India and as mentor of Indian government as its give their contribution in Indian economy and development. As well as RBI is currency issuer and money supply in India. The main purpose to research on this topic to Reserve Bank of India is the Central bank of India that regulates the Indian financial system and economy advisor of government and controlling the all Banking system of India, By this research I try to want what impact of "Reserve Bank of India" on Indian economy and Banking system and financial system.

An interesting Feature of the Reserve bank of India was that at its very inception, the bank was seen as paying a special role in the context of endeavors, the development role of the Bank came in to focus, especially in the sixties, when reserve bank, in many ways, pioneered the concept and practice of using finance to catalyze development. The bank was also instrumental in intuitional development and helped set up institutions like the Deposit Insurance and Credit Guarantee Corporation of India, the Unit trust of India, the Industrial development bank of India, the National bank of Agriculture and Rural Development, the Discount and Finance House of India etc. to build the financial infrastructure of the country. With Liberalization, the Bank's focus has shifted back to core central banking functions like Monetary Policy, Bank supervision and Regulation, and Overseeing the Payments System and onto developing the financial markets.

This research remains us an issue of continuous improvement and rectification of "The role of RBI in Indian economy and banking. This research mostly emphasized on three important parts known as: Monetary Policy, Organization and Management and Controlling Policy. I have used SPSS for the strong genuine good result and I concluded the all factor and got good relationship. I have given the data analyses with the research results in detail. According to survey around 60% of participant's are satisfied with the monetary policy of RBI and 50% participants are think that the Organization and management of RBI is pretty good according their view in research RBI should focus on the RBI organization

and management. And therefore around 55% are convinced the Controlling policy is on average good show a little bit on this content also make aggressive policy. And I also provided Graphical Representation for each question and showed the bell Curve of the Research. I showed the correlations with each level of factors.