

## ABSTRACTS

The purpose of this research is to study the Vietnam's trade liberalization with ASEAN. Through liberalization of trade and investment regimes conducted over many years ago until now the world at the 21st century; Vietnam has developed profound trade and investment relations with Association of Southeast Asian Nations (ASEAN). The relationship regional cooperation between Vietnam and ASEAN rapidly developing and have a profound impact on life, economic, society and politics in Vietnam. Contributing to improving Vietnam's position on the regional cooperation forum and the world.

Vietnam and ASEAN has always been trading partners and largest investors (particularly in 2009, ASEAN is the 2nd largest investor in Vietnam). the implementation of the commitment to integration extensive to build the ASEAN Community in 2015 had practical contribution to improving the legal environment in the country, make facilitation for production, business and attract foreign direct investment. Vietnam is among the countries strongly about implementation and innovations outlined in the Plan overall construction of the ASEAN Economic Community.

Since Vietnam join CEPT / AFTA has opened markets, ASEAN has become the main export market of Vietnam to the EU, Japan and USA. Vietnam businesses will more and more opportunities to expand exports to ASEAN countries. ASEAN integration has created a profound change in the public perception of the administration and economic management in recent years. Aiming to build AEC, our country has managed to consolidate trade mechanisms harmonious nature, innovative and transparent. For the business community, ASEAN integration is creating a favorable business environment and trust. Creating confidence for foreign investors in general and ASEAN in particular the commitment to open markets and economic integration of our country.

The main conclusion is that regional economic trade liberalization of Viet Nam with ASEAN and its trade partners in the region to exploited enormous potential for cooperation and growth, creating a favorable environment for commercial activities, investment between ASEAN and its partners, aimed to free movement of goods, services and skills and labor of tasks and free movement of capital flows. The realization of the potential benefits of regional trade liberalization would depend on the capability of Vietnam to attract foreign investment through the liberalization of investment regimes and improvements in infrastructures and human resources.

In the research finding of this study on increasing trade liberalization with the ASEAN that regional economy offers various opportunities to Vietnam in terms of greater market access for Vietnam's exports and greater inflows of foreign investment, and trade liberalization contribute positively to aggregate productivity growth in Vietnam impacts of

the ongoing regional trade liberalization on the future development and industrialization in Vietnam. Analyzes the implications of trade facilitation also point out the policy of trade facilitation and crucial measures in ASEAN Economic Community (AEC) roadmap towards a common market and production in the ASEAN countries. In recent years, the ASEAN members has put great effort to liberalize the service sector within the region and Viet Nam's service commitments in ASEAN, clarifies its implementation of these services commitments until now and draws out some implications to promote participation of Viet Nam in service trade towards AEC 2015. AEC allow high-skilled labor, services, investment and goods of 10 member countries in ASEAN are moving freely in the area.

**Key words:** Trade Liberalization, ASEAN economy, investment opportunity, integration, international economy.

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