Abstract

Title: Contribution of Human Resource Development in Future Economic

Development of China

By: Peng Wang

Advisor:

Master of Business Administration Degree:

Business Administration Major:

Li, drias-Ming (Ass. Professor. Li Chiao Ming)

Human resource development is considered a key and very important comparative advantage for any nation in today's competitive global trade as the focus on innovative products, production facilities and supply chain has increased a lot.

That is why; this research has taken human resource development as the key factor for the future economic development of China and analyzed it through higher education quality, students' capacity building and innovation culture in universities. The main objective of this research was to understand that how by improving its human resource capacity and capability, China can move up in its economic ladder in the future. The research used the scholarly theories of Lucas (1998), Porter (1990) and Cao et al (2009) as the main theories to guide this research. The research was quantitative in nature and used survey as the data collecting instrument for this research. The sample size was 250 participants and data was collected from two universities, Guangxi University and Guangxi University of nationalities, China. Then that data was analyzed through SPSS software by using descriptive and inferential mediums. The research found during analyzing the survey results that majority of the respondents were agreed that by improving educational institutions, hiring best faculty, effective collaboration between universities and corporations, teacher-student relationship, providing better technology, international text books, mandatory internship, building free innovation labs, China can improve its human resource development and thereby paving the path for better future economic development in the country. There were some questions where the respondents were either not sure or disagreed like the question regarding innovation competition in the universities; the majority of respondents were not sure about its impact on the innovation culture in the universities in China. Similarly when asked about the role of domestic organizations in the innovation culture in universities, the response of not sure was higher than any other question response in the survey. Although 51% was do agreed on the notion.

The research found at the end that there is a weak relationship between higher education quality and future economic development of china however; it found strong relationship between students' capacity building, innovation culture in universities and future economic development of China. Therefore, the researcher concludes at the end that, human resource development in china has the impact and relationship with the future economic development of China.

Key words: Human resources development, Educational quality, Cultural innovation