

## Abstract

Title: The Relationship among Larger Shareholder Control, Internal Control and R&D Intensity

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With the trend of economic globalization in the various industries, enterprises are facing increasing pressure from external environment. With increasing market competition, each enterprise must consider practical problems about how to survive in the severe competitive situation and achieve long-term development. As a strong impetus to enterprise development, technological innovation plays an important role in helping enterprises obtain core competitiveness. R&D investment, the source of technological innovation, can well measure how much attention enterprises have paid to innovation activities. In recent years, scholars at home and abroad have both focused on researches on factors influencing R&D investment. They explore the influence of internal and external factors on R&D investment intensity from the perspective of corporate governance, ownership structure, government subsidies, internal control and other factors. Based on such background, this paper selects two influencing factors, large shareholder control and internal control, to explore the relationship among the large shareholder control, internal control and R&D investment intensity in the decision-making and implementation of R&D projects. The paper aims to add up something new to the existing theory as well as relevant path selections to promote corporate innovation activities and innovation ability.